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REPOMARKET AUCTIONS LLC

Auctions · Repossessed Inventory

LEGAL INSTRUMENT

REF · BUYER ACKNOWLEDGEMENT

MAY 10, 2026

ISSUED FOR EXECUTION

Buyer Acknowledgement

Terms of Sale governing your account at RepoMarket Auctions LLC

PARTY OF THE FIRST PART — SELLER

RepoMarket Auctions LLC

1875 Industrial Pkwy, Suite 320
Wilmington, DE, 19801
United States
support@repomarket.example
+1 (888) 555-7000

PARTY OF THE SECOND PART — BUYER

Marcus Thornton

2840 Pacific Heights Blvd, Apt 14
San Francisco, CA 94115
United States
marcus.thornton@example.com
+1 (415) 555-0142

REFERENCE

BUYER ACKNOWLEDGEMENT

ARTICLES

13

EFFECTIVE

May 10, 2026

JURISDICTION

United States

INDEX

TABLE OF ARTICLES

The provisions below comprise the complete agreement. Each article is numbered and bordered for legal reference. Defined terms appear in initial capitals throughout the body.

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PREAMBLE

This legal instrument is entered into between the Parties identified on the cover page and is governed by the articles set out below in 13 sections.

**ART
01****About this Document**

This Acknowledgement records that you, Marcus Thornton (marcus.thornton@example.com), have read and accepted the operating rules of RepoMarket Auctions LLC as published on the RepoMarket website. Signed once, it covers all future bids and purchases on your account until rescinded in writing.

**ART
02****Account & Verification**

- Registration is free; you create an account and verify your identity with a government-issued ID before bidding or purchasing.
- Verification is required to ensure transaction security, prevent fraud, and meet the legal requirements that apply to vehicle sales.
- You confirm the documents uploaded during ID verification are authentic and current. False or doctored documentation will result in immediate suspension and forfeiture of pending purchases.

**ART
03****Inventory Sourcing**

RepoMarket lists bank-repossessed vehicles sourced directly from lenders and fleet operators. Vehicles are stored at various carrier locations and are not available for in-person inspection by default; all condition information is published online via photos, inspection reports, and listing notes. On-request inspections may be arranged for specific listings — contact support.

**ART
04****Auction Rules**

- Blind format: bidders cannot see other participants' bids. Each bid is independent.

BUYER ACKNOWLEDGEMENT

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- Binding bids: once placed, a bid is binding. Cancellations are reviewed case-by-case and only granted in exceptional circumstances.
 - Anti-sniping: bids placed in the final minutes extend the auction end-time by up to 5 minutes per bid, ensuring fair last-call.
 - Rate limit: a buyer may place at most 10 bids per minute on a single listing to prevent system abuse.
 - Reserve: some listings carry an undisclosed reserve price. If the reserve is not met at close, the seller is not obliged to release the Vehicle.
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05

Buy It Now

Verified buyers may purchase eligible listings immediately at the listed Buy Now price. Buy Now requests are reviewed by our team; once approved, the Vehicle is reserved and an invoice is issued.

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Payment Terms

- Payment must be initiated within 48 hours of winning or order confirmation.
 - Accepted methods: Visa, American Express, Discover, ACH, Wire Transfer, and approved cryptocurrencies.
 - All payment information is encrypted with industry-standard SSL. Full card details are never stored on our servers.
 - Funds are held in escrow until the Vehicle is released for delivery.
 - Failure to pay on time may result in: (a) the Vehicle being re-listed; (b) suspension of your account; and (c) loss of any bidding deposit on file.
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Delivery

- Free delivery within a 1,000-mile radius of vehicle origin.
- \$0.70 per mile beyond 1,000 miles, regardless of vehicle type.

- Maximum transit: 14 days (US), 22 days (Canada). International shipping by request only.
- Real-time tracking via the buyer dashboard. All vehicles are insured during transport; report damage with photos within 48 hours of delivery.

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Warranty & Return

- 6-Month / 10,000-Mile Limited Warranty on every vehicle, covering powertrain and major electrical defects.
- 14-Day Return Policy: if the Vehicle does not meet expectations, contact support within 14 days of delivery for refund or exchange. Mileage cap and condition apply.

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Communications

You consent to receive transactional emails (order updates, invoices, dunning notices, signing requests) and optional notifications via SMS, Telegram, and push, configurable in your dashboard settings. Critical legal and financial notices will always be delivered by email.

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Privacy & Data

RepoMarket retains your verification documents and transaction history for the period required by tax and anti-money-laundering law (typically seven years), then permanently deletes them. ID document files are stored in private buckets behind signed URLs that expire after one hour.

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Account Suspension

RepoMarket reserves the right to suspend or close any account that:

- Fails to complete a confirmed purchase on time;

- Submits fraudulent identity documents;
- Engages in chargeback abuse, payment reversal fraud, or shill bidding;
- Violates any term of this Acknowledgement or the RepoMarket Terms of Service.

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Disputes

Disputes are first addressed through good-faith negotiation with RepoMarket support. Unresolved matters proceed to binding arbitration under the rules of the jurisdiction in which RepoMarket maintains its principal place of business, before recourse to courts of competent jurisdiction.

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Acknowledgement

By signing below, I, Marcus Thornton, confirm that I have read, understood, and accept the terms set out above. I understand my electronic signature is legally binding and supported by IP address, timestamp, device fingerprint, and a SHA-256 cryptographic audit trail.

ANNEX

Terms & Conditions

Effective Date: May 10, 2026. This Acknowledgement supersedes any prior version on file. RepoMarket may amend the operating rules from time to time; material changes are notified by email and require a fresh acknowledgement.

EXECUTION

FOR THE SELLER

FOR THE BUYER

Eleanor Whitfield

Director of Compliance

Marcus Thornton

Buyer